

THE INFORMANT

KLEFCU Quarterly Newsletter, April 2018, Volume 32.2



It's Back!
**SKIP
YOUR
PAYMENT**

June, July, or August

SKIP A PAYMENT

KLEFCU offers qualifying members the opportunity to skip a loan payment for qualifying loans.

Wouldn't you like to skip one of your payments and use that money for something else? Luckily you can! Our Skip A Payment program allows you to defer your monthly loan payment and use that cash to take a vacation, buy school supplies, take care of an emergency, or anything else you want.

HOW DOES IT WORK?

By skipping a payment, you are adding it to the end of the loan which could extend the term or maturity. Keep in mind it will still be accruing daily interest at the determined rate, and if your next payment does not cover the interest accrued, it will be taken out of each payment until satisfied. Skipped payments are processed for a period of one month at a time. (Ex: Two biweekly, two semi-monthly, or four weekly.)

WHAT LOANS ARE INCLUDED?

Loans included in the Skip A Payment program:

- Auto loans
- Signature loans
- Recreational vehicle loans

For printable forms to skip your payment, visit our website at klefcu.com.

Protect Your KLEFCU Debit Card with our FREE App



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WE
Must Ask
YOU

TO UPDATE YOUR
EMAIL ADDRESS

When you update/confirm your email address, you will be entered into a drawing for a Dollywood Season Pass or Regal Movie Tickets

Please send your name and email address to info@klefcu.com

Offer ends April 30th

SAFE DEPOSIT BOX DUES

For members currently leasing a safe deposit box from the credit union, annual dues will be deducted from your account on May 1st, 2018. Please verify ahead of time that you have the money on deposit in the account you specified for dues to be paid.

Notice of Negative Information

We may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

Federal Law requires us to provide this notice to members before any "negative information" may be furnished to a nationwide consumer reporting agency. "Negative Information" means information concerning delinquencies, late payments, insolvency, or any form of default.

This notice does not mean that we will be reporting such information about you, only that we may report such information about members that have not done what they are required to do under our agreement.

After providing this notice, additional negative information may be submitted to credit bureaus without providing another notice.

Individual Retirement Account Contributions

All signs are pointing to springtime - the weather is warming up, the flowers are blooming, the birds are chirping, and tax season is approaching!

As an existing or prospective IRA holder, below are a couple of important deadlines to note:

- * The IRS allows you to contribute to the previous year (in this case, 2017) up until the normal federal tax deadline - April 15, 2018. If you opt to make your contribution after January 1st but before the April 15th deadline, you must designate the contribution year that you're targeting. This applies to most types of IRA accounts.
- * The deadline for establishing a 2017 IRA is April 17, 2018. Per the federal government (and like taxes), a valid IRA application should be postmarked by midnight of the deadline for Traditional and Roth IRA accounts.

Additional details, forms and worksheets, and rules on contribution limits for specific types of IRA accounts can be found at IRS.gov.



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Holiday Closings

Good Friday	March 30th
Memorial Day	May 28th
Independence Day	July 4th

Hours Of Operation Phone Numbers

Office	865-522-3900
Fax	865-637-4897

Monday	8:30 AM - 5:00 PM
Tuesday	8:30 AM - 5:00 PM
Wednesday	8:30 AM - 12:30 PM
Thursday	8:30 AM - 5:00 PM
Friday	8:30 AM - 5:00 PM

(Friday Drive Thru Open Until 6:00 p.m.)

Informer

1-800-309-8559
Credit Union Code: 950

Lost/Stolen Visa Check Card

1-800-264-5578

FraudWatch Fraud Prevention

(866)842-5208

FraudWatch HotCarding Services

(800)264-5578

Mailing Address

501 E. Summit Hill Drive
Knoxville, TN 37915

Web Address

WWW.KLEFCU.COM

Email Address

info@klefcu.com

Financial Highlights

As of January 31, 2018

Members 1,650

Assets \$25,561,440.89



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