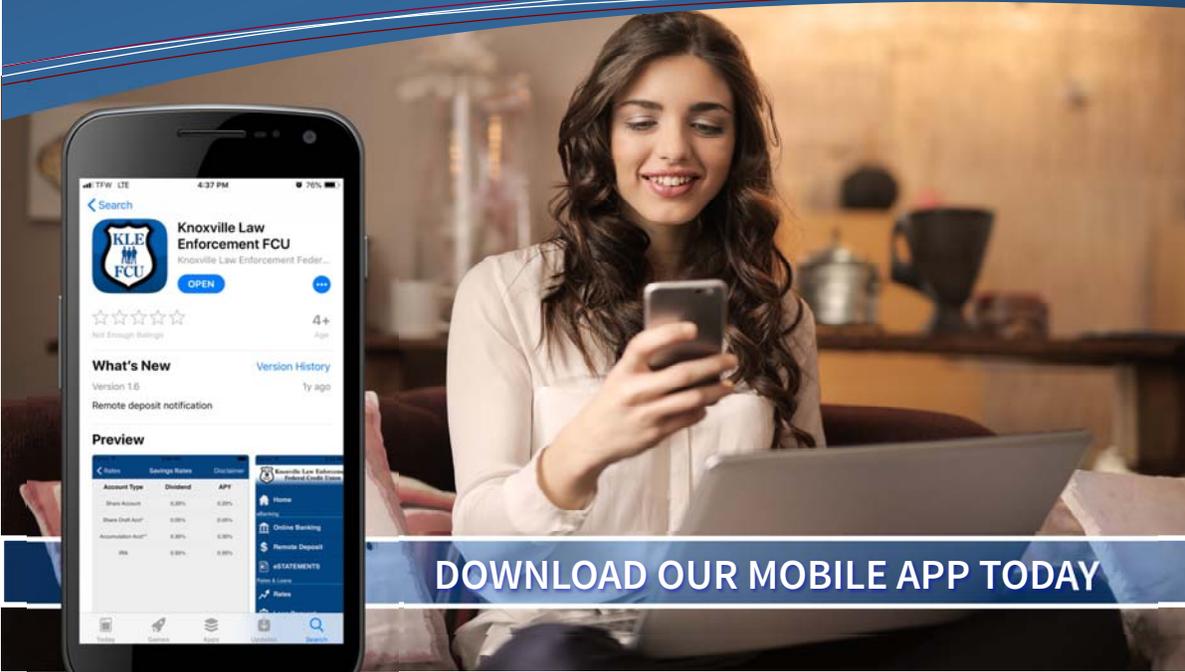


# THE INFORMANT

KLEFCU Quarterly Newsletter, April 2019, Volume 33.2



DOWNLOAD OUR MOBILE APP TODAY

## Notice Of Negative Information

We may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

Federal Law requires us to provide this notice to members before any "negative information" may be furnished to a nationwide consumer reporting agency. "Negative Information" means information concerning delinquencies, late payments, insolvency, or any form of default.

This notice does not mean that we will be reporting such information about you, only that we may report such information about members that have not done what they are required to do under our agreement.

After providing this notice, additional negative information may be submitted to credit bureaus without providing another notice.

## Kick Start Your Open Road Adventure With A Loan From KLEFCU

Ready to hop on that Harley or get away on a Gold Wing? If you are new to two-wheels, make your first stop the Motorcycle Safety Foundation's website, [msf-usa.org](http://msf-usa.org). The Foundation offers an online course to get you started and then can point you to a local MSF Basic Rider Course where you can receive hands-on instruction. There are also refresher courses that help you sharpen your skills and get an insurance discount.

Then check out the rates and terms on a Motorcycle Loan from KLEFCU and apply for your loan. When you are pre-approved, you have the flexibility to shop around for the best deal on your two-wheels, whether you are buying new or pre-owned.



## Have You Contributed To Your IRA?

Tax Day 2019 is right around the corner, but there's still time to make your 2018 tax year contribution to your IRA. For a Traditional IRA, the annual contribution limit for 2018 is \$5,500 or \$6,500 if you're age 50 or older.

Your Roth IRA contribution amount is based on your filing status and income. If you or your spouse work at a company that does not offer a retirement plan, your contribution to a Traditional IRA is tax deductible. The amount you can deduct if you or your spouse are covered by a retirement plan may be limited. Your income level is also a factor. Roth contributions are not deductible, but qualified distributions are tax-free. For complete information, review IRS Publication 590-A available at [www.irs.gov](http://www.irs.gov), and then visit the credit union to open or add to your account. April 15th is the deadline, but the sooner you make your contribution the more interest you'll earn over time.



The Clock is Ticking...

KLEFCU will be closed Thursday, August 1st, for Computer Conversion.

We will have extended hours Wednesday, July 31st, until 5:00 pm.

## Annual Notice To ATM and Debit Card Holders

In case of errors or questions about your electronic transactions, call us at: (865)522-3900 or write to this address: Knoxville Law Enforcement Federal Credit Union, 501 E. Summit Hill Drive, Knoxville, Tennessee, 37915. Do this as soon as you can if you think your statement or receipt is wrong or if you need more information about a transaction listed on the statement or receipt. We must hear from you no later than 60 days after we sent you the first statement on which the problem or error appeared. 1) Tell us your name and account number. 2) Describe the error or the transaction you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information. 3) Tell us the dollar amount of the suspected error. If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days. We will tell you the results of our investigation within 10 business days after we hear from you and will correct any error promptly.

If we need more time, however, we may take up to 45 days to investigate your complaint or question. If we decide to do this, we will re-credit your account within 10 business days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not re-credit your account.

If we decide that there was no error, we will send you a written explanation within 3 business days after we finish our investigation. You may ask for copies of the documents that we used in our investigation.

### Happy Birthday U.S. Credit Unions: The 110th

Credit unions have come a long way since mill workers in Manchester, NH chartered the first U.S. credit union in 1909 in order to pool their savings and make loans to each other. That credit union, St. Mary's Bank, now serves 106,000 members. Nationwide, some 5,600 credit unions provide a wide range of financial services to 118 million members.

As a credit union member, you not only help yourself to a brighter financial future, but also help your fellow members. Your savings are used to fund loans, and the interest you pay on loans helps keep the credit union financially viable. The more you participate in all of the benefits of belonging, the more productive your credit union can be. That will help us continue to serve you and to celebrate our birthday year after year.



## Happy 110th Birthday Credit Unions

[www.klefcu.com](http://www.klefcu.com)

### Safe Deposit Box Dues

For members currently leasing a safe deposit box from the credit union, annual dues will be deducted from your account on May 1st, 2019. Please verify ahead of time that you have the money on deposit in the account you specified for dues to be paid.

### Set Your Sails On A Boat Loan That's Right For You!

Ahoy there! If you're dreaming of spending time on the water this summer, now is the time to apply for a Boat Loan from the credit union. However, do your homework first. Check websites such as boat-trader.com and boats.com for reviews and other resources. If you're unsure about what boat is a good choice, take the quiz at boats.com to help narrow your choices. Learn from other boat owners by reading and joining online boat owner forums. (Simply search on "boat owner forums.") As with a vehicle purchase, getting a pre-approved loan from KLEFCU means you can shop like a cash buyer, whether it's a new boat or new to you, and whether you're buying from a dealer or a private seller. Sail on over to the credit union for a Boat Loan that's right for you.



Your Credit Union has the best  
**Vehicle Loan Rates** in town

### Holiday Closings

Good Friday	April 19th
Memorial Day	May 27th
Independence Day	July 4th

### Hours Of Operation

Monday, 8:30 AM - 5:00 PM
Tuesday, 8:30 AM - 5:00 PM
Wednesday, 8:30 AM - 12:30 PM
Thursday, 8:30 AM - 5:00 PM
Friday, 8:30 AM - 5:00 PM

### Phone Numbers

Office	865-522-3900
Fax	865-637-4897

### Informer

1-800-309-8559  
Credit Union Code: 950

### Lost/Stolen Debit Card

1-800-264-5578

### FraudWatch Fraud Prevention

1-866-842-5208

### FraudWatch HotCarding Services

1-800-264-5578

### Mailing Address

501 E. Summit Hill Drive  
Knoxville, TN 37915

### Web Address

[KLEFCU.COM](http://KLEFCU.COM)

### Email Address

[info@klefcu.com](mailto:info@klefcu.com)

### Financial Highlights

As of January 31, 2019

Members 1,688

Assets \$26,279,977.81

