

THE INFORMANT

KLEFCU Quarterly Newsletter, July 2018, Volume 32.3



Apply Online So Easy!

No Time To Stop In? Apply Online For A Loan

Those lazy days of summer are typically not: there are lawns to mow, gardens to tend and home repairs to make as well as parks to visit, golf to play and much more. So if that leaves you with little time to stop in the credit union to apply for a loan, not a problem. Simply scroll on over to our website and apply for a loan online. With just a few key-strokes and clicks, you can fill out a loan application 24/7. It's as simple as that. So whether you need funds for new wheels, that long-awaited vacation, or a home project, go online and apply today at KLEFCU.COM. Summer slips away fast. Make the most of it with a KLEFCU loan.

Take A Vacation From Your Loan Payment

Summer vacations are meant to give you a chance to relax and recharge your batteries, enabling you to be more productive when you're back on the job. So don't negate those benefits by stressing out about having enough money in your pocket to do fun things with your family and friends. Instead, ask us if you can take a short vacation from your loan payment through KLEFCU's Skip A Payment program. With Skip A Payment, members in good standing can elect to defer their monthly payment on a qualified loan. (Interest will still accumulate.) To find out more about how you can take advantage of Skip A Payment, call the credit union. Then relax, recharge and restore this summer knowing your loan payment is on vacation, too.

While There's Still Time,
Get To Skipping!



If You Didn't Skip Your Payment In June,
There's Still Time To Skip In July Or August

Bank Easy With The KLEFCU Mobile App

If taking care of your financial business is not on your Summer Fun Checklist, you'll want to download the credit union's Mobile App. It will put the credit union as close as your mobile device - whether you're at the beach or a baseball game. Need to deposit a check? Use the remote deposit capture feature. Want to transfer money between your accounts? Done with a few swipes. Need to view account balances and details for your savings, checking, certificates or loans? It's all there 24/7. Just make sure your mobile device is up-to-date and you're using the latest version of the operating system. This not only helps improve functionality, but also helps ensure safety, as security fixes are usually addressed in updated versions of software. For more information on how you can download our FREE Mobile App, give us a call today.

KLEFCU Annual Meeting Results

Directors David Amburn, Monty Houk, and Cheri Matlock were re-elected by acclamation to the board for three year terms.

Copies of the 2017 Annual Report are available in the branch lobby.

Your Ability To Withdraw Funds

In general, it is our policy to make funds from your deposits available to you on the same day we receive your deposit. You may withdraw the funds in cash and we will use the funds to pay checks or electronic items that you have authorized.

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and Federal holidays. Funds will be considered deposited on the same day if KLEFCU is open for business and deposited during the stated times:

- ◆ Monday or Tuesday before 5:00 p.m.
- ◆ Wednesday before 12:30 p.m.
- ◆ Thursday or Friday before 5:00 p.m.

For deposits after the stated times or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

Please remember that even after we have made funds available, you are still responsible for items you deposit that are returned to us unpaid or for any other problems involving your deposit.

AVAILABILITY GUIDELINES:

Next Business Day

In accordance with Regulation CC, the various types of deposits listed below must be made available no later than the next business day following the day on which your deposit is made. With the exception of electronic payments, your deposits must be made in person, to an employee to be guaranteed next day availability.

- ◆ Cash
- ◆ Electronic payments received for deposit
- ◆ U. S. Treasury checks
- ◆ U. S. Postal money orders
- ◆ Federal Reserve Bank and Federal Home Loan Bank checks
- ◆ State or Local government checks, if payor is within the state
- ◆ Cashier's, Certified, or Teller's checks
- ◆ Checks drawn on another KLEFCU account within the state
- ◆ The first \$200 of any deposit will always be available on the next business day after the deposit

Second Business Day

The following items will be available by the second business day if they are **not** made in person to a KLEFCU employee.

- ◆ Cash
- ◆ U. S. Postal Money orders
- ◆ Federal Reserve Bank and Federal Home Loan Bank checks
- ◆ State or Local government checks
- ◆ Cashier's, certified, or teller checks

EXCEPTIONS:

The member service representative will complete a "Notice of Hold" form and you will receive a copy.

If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, notice will be mailed by the next business day after we receive your deposit.

Funds deposited by check or share draft may be delayed for a longer period, between 2 and 9 business days, under the following circumstances:

- ◆ We have reasonable doubt a check deposited will not be paid
- ◆ Deposited checks total more than \$5,000 on any one day
- ◆ Member has overdrawn an account repeatedly in the last six months
- ◆ Redeposited checks
- ◆ Emergencies, such as failure of communications or computer equipment
- ◆ New members may have holds applied during the first 30 days after the account is opened
- ◆ All deposits will be available no later than the ninth business day after deposit
- ◆ The first \$200 of a deposit will always be available on the next business day after the deposit

Holiday Closings

Independence Day July 4th
Labor Day September 3rd

Hours Of Operation Phone Numbers

Office 865-522-3900
Fax 865-637-4897

Monday, 8:30 AM - 5:00 PM
Tuesday, 8:30 AM - 5:00 PM
Wednesday, 8:30 AM - 12:30 PM
Thursday, 8:30 AM - 5:00 PM
Friday, 8:30 AM - 5:00 PM

Informer

1-800-309-8559
Credit Union Code: 950

Lost/Stolen Debit Card

1-800-264-5578

FraudWatch Fraud Prevention

(866)842-5208

FraudWatch Hot Carding Services

(800)264-5578

Mailing Address

501 E. Summit Hill Drive
Knoxville, TN 37915

Web Address

WWW.KLEFCU.COM

Financial Highlights

As of April 30, 2018

Members 1,655

Assets \$26,483,877.10

