

# THE INFORMANT

KLEFCU Quarterly Newsletter, July 2020, Volume 34.3



## Summer Skip-A-Pay

Pick July or August to Skip Your Loan Payment!

- Printable Forms at [KLEFCU.com](http://KLEFCU.com)
- \$20 Processing Fee
- Certain Restrictions Apply
- LOC/Mortgage Loans Not Eligible

## Apply Online For Your Next Loan

Whether you're in the market for a new vehicle, thinking about how an updated kitchen would make life easier, or determined to get ahead by consolidating your bills into one payment, go online to apply for your loan from the credit union.

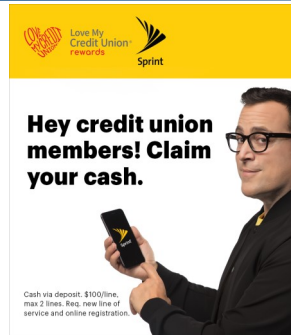
Applying online means you can do it on your schedule from the comfort of your keyboard. Visit our website at [KLEFCU.com](http://KLEFCU.com) and check out our low rates. Then with just a few keystrokes, you can apply. Sign up for automatic transfers or payroll deduction and repayment is a snap!

We're here for you 24/7, ready and willing to help you reach your financial needs and goals.



## KLEFCU Members Can Get \$200 Cash From Sprint

As a member, you get \$100 per line on up to two lines when you switch to Sprint on Unlimited Plus or Premium. Plus, \$100 Annual Loyalty Reward. Plus, 25% off select accessories in Sprint Stores. And the Sprint 100% Satisfaction Guarantee.



### Claiming your cash rewards is easy

- Switch to Sprint and mention that you're a credit union member.
- Register at [LoveMyCreditUnion.org/SprintRewards](http://LoveMyCreditUnion.org/SprintRewards)
- Cash rewards will be deposited directly into your credit union account within 8-10 weeks.

### Get rewarded for loyalty

Register now to receive a \$100 loyalty cash reward every year starting one year after registration.

Limited time offers. Activ. Fee: Up to \$30/line. Credit approval req. Cash Reward Offers: Phone lines only w/ 1 line on Unlimited Plus or Unlimited Premium plan. Avail. for eligible credit union members & member employees. \$100/line, max 2 lines. Req. activ. at point of sale. Excl. prepaid & ports made between Sprint or related entities. Limit 1 Sprint Perks Corp ID per acct. No add'l. discounts apply. Loyalty Reward: \$100/acct./yr. when acct. remains active and in good standing each yr. Transfer Reward: Existing Sprint customers who validate or transfer to the Sprint Cash Reward Program are eligible for a \$100/acct./yr. deposit on 12 mo. anniversary. Deposit: Cash Reward issued by CU Solutions Group. Sprint acct. must remain active and in good standing for 31 days to receive Cash Reward. Allow 8-10 wks. for Cash Reward to be deposited to your Credit Union acct. If the Cash Reward does not appear after 10 wks., visit [lovemycreditunion.org/reward-tracker](http://lovemycreditunion.org/reward-tracker). Satisfaction Guarantee: Call us to deactivate & return to place of purch. with complete, undamaged phone/device & receipt w/in 30 days of activ. We'll refund your phone/device cost, svc. charges & activ. fee. Excl. Int'l. usage not incl. in plan, prem. content & 3rd party billing. We'll refund your phone/device cost. Sprint dealer may impose add'l. fees. A \$45 restocking fee may apply. Visit [sprint.com/returns](http://sprint.com/returns). Other Terms: Offer/coverage not avail. everywhere or for all phones/networks. May not be combinable with other offers. Accounts that cancel lines within 30 days of activating on promo pricing may void savings. Offer, terms, restrictions, & options subject to change & may be modified, discontinued, or terminated at any time without notice. Restrictions apply. © 2020 Sprint. All rights reserved. Sprint & the logo are trademarks of Sprint. Other marks are the property of their respective owners.

## IMPORTANT ANNOUNCEMENTS

- Due to Covid restrictions we were not able to have the previously scheduled Annual Meeting back in March. The Meeting has been rescheduled for August 31, 2020 at 6pm. Please visit our website at [KLEFCU.COM](http://KLEFCU.COM) for further updates.
- The Easy Street ATM service shared by many local credit unions was dissolved as of May 31, 2020. However, ALL Weigel's and Pilot ATMs are SURCHARGE FREE!
- KLEFCU is now offering a new way to make your loan payments online. With Online Payment Portal you can make your loan payment using a debit card or check from another financial institution for a small convenience fee. We have made the process simple and easy. To make a payment, simply visit [KLEFCU.COM](http://KLEFCU.COM) and click the ONLINE PAYMENT link at the top of our home page.
- During the month of August KLEFCU is offering no payment for 60 days for new loans! Refinanced loans with KLEFCU are not eligible for this special offer.

## YOUR ABILITY TO WITHDRAW FUNDS

In general, it is our policy to make funds from your deposits available to you on the same day we receive your deposit. You may withdraw the funds in cash, and we will use the funds to pay checks or electronic items that you have authorized.

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and Federal holidays. Funds will be considered deposited on the same day if KLEFCU is open for business and deposited during the stated times:

- ◆ Monday, Tuesday, Thursday and Friday before 5:00 p.m.
- ◆ Wednesday before 12:30 p.m.

For deposits after the stated times or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

Please remember that even after we have made funds available, you are still responsible for items you deposit that are returned to us unpaid or for any other problems involving your deposit.

### AVAILABILITY GUIDELINES:

#### Next Business Day

In accordance with Regulation CC, the various types of deposits listed below must be made available no later than the next business day following the day on which your deposit is made. Except for electronic payments, your deposits must be made in person, to an employee to be guaranteed next day availability.

- ◆ Cash
- ◆ Electronic payments received for deposit
- ◆ U.S. Treasury checks
- ◆ U.S. Postal money orders
- ◆ Federal Reserve Bank and Federal Home Loan Bank checks
- ◆ State or Local government checks, if payor is within the state
- ◆ Cashier's, certified, or teller's checks
- ◆ Checks drawn on another KLEFCU account within the state
- ◆ The first \$225 of a deposit will always be available on the next business day after the deposit

#### Second Business Day

The following items will be available by the second business day if they are **not** made in person to a KLEFCU employee.

- ◆ Cash
- ◆ U. S. Postal Money orders
- ◆ Federal Reserve Bank and Federal Home Loan Bank checks
- ◆ State or Local government checks
- ◆ Cashier's, certified, or teller checks

### EXCEPTIONS:

The member service representative may complete a "Notice of Hold" form to give you. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, notice will be mailed by the next business day after we receive your deposit.

Funds deposited by check or share draft may be delayed for a longer period, between 2 and 9 business days, under the following circumstances:

- ◆ We have reasonable doubt a check deposited will not be paid
- ◆ Deposited checks total more than \$5,525 on any one day
- ◆ Member has overdrawn an account repeatedly in the last six months
- ◆ Redeposited checks
- ◆ Emergencies, such as failure of communications or computer equipment
- ◆ New members may have holds applied during the first 30 days after the account is opened
- ◆ All deposits will be available no later than the ninth business day after deposit
- ◆ The first \$225 of a deposit will always be available on the next business day after the deposit

### Holiday Closings

**Independence Day (Observance)**  
July 3, 2020

### Labor Day

September 7, 2020

### Hours Of Operation

Monday, 8:30 AM - 5:00 PM  
Tuesday, 8:30 AM - 5:00 PM  
Wednesday, 8:30 AM - 12:30 PM  
Thursday, 8:30 AM - 5:00 PM  
Friday, 8:30 AM - 5:00 PM

### Debit Card Activation

1-800-992-3808

### Lost/Stolen Debit Card

1-833-311-0057

### Mailing Address

501 E. Summit Hill Drive  
Knoxville, TN 37915

### Web Address

[WWW.KLEFCU.COM](http://WWW.KLEFCU.COM)

### Contact Numbers

Phone: 865-522-3900

Fax: 865-637-4897

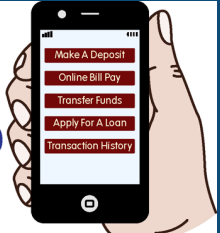
### Financial Highlights

(As of April 30, 2020)

Assets: \$29,166,756.72

Members: 1,658

Bank anywhere,  
anytime with our  
**MOBILE APP**



**7 MORTGAGE**

