

Take A Break From Your Loan Payment!

SKIP YOUR LOAN PAYMENT

Everyone deserves a break. That's why KLEFCU offers our Skip-A-Payment Program. Skip your monthly loan payment(s) for a small fee of just \$25 each.*

Use the extra cash for a special purchase, take a healthy chunk out of debt or just enjoy the peace of mind of a month without bills!

Please fill out the form below and email to loans@klefcu.com; or mail to 501 E Summit Hill Drive Knoxville TN 37915 or fax to 865.637.4897.

Yes, I would like to skip a payment* in (choose one): _____November 2022 _____December 2022

Name _____

Account number _____ Loan number _____

Deduct the 25.00 process fee (per loan) from my: _____Savings _____Checking _____Check Enclosed

Signature _____ Date _____

Joint Signature (If Applicable) _____ Date _____

*Please note: By skipping your loan payment, you authorized KLEFCU to extend your final loan payment. Finance charges will continue to accrue on your unpaid balance. GAP coverage may be impacted by this payment deferral. Please review your GAP contract details.

To be eligible for a Skip-a-Payment, the member must be in good standing and have sufficient repayment history. Skipped payments will not normally be considered for any member who is currently delinquent or has a history of delinquency with KLEFCU. The number of Skip-a-Payments allowed may not exceed two per calendar year, and in aggregate may not extend the loan more than 12 months beyond the original loan term. Line of Credit loans or loans secured by real estate are not eligible.

Mail To:

Knoxville Law Enforcement
Federal Credit Union
ATTN: Loan Servicing
501 E Summit Hill Drive
Knoxville, TN 37915

-OR-

Bring in to the KLEFCU
branch.

Credit Union Use Only

Balance of Loan: _____

Revised Loan Maturity Date: _____

Frequency of Payments: __Monthly __Semi-Monthly __Bi-Weekly

Date of Charge: _____ By: _____

